

Morning Briefing

NEPRA orders PKR 1.88 per unit refund in August to October power bills:

In a major relief to electricity consumers, the National Electric Power Regulatory Authority (Nepra) has directed all power distribution companies, including K-Electric, to refund PKR 1.888 per unit in electricity bills over the next three months— August to October 2025—on account of overcharges under the fourth quarterly tariff adjustment for FY2024-25. [Click here for more](#)

Record food imports, skyrocketing prices hit masses:

Pakistan's food import bill rose to a record USD 8.14bn in FY25, up 3pc from USD 7.90bn in FY24, as imports of palm oil, soybean oil, pulses and dry fruits reached all-time highs, driven by rising demand and population growth. [Click here for more](#)

Pakistan Refinery to buy its first Nigerian Bonny Light oil from Vitol:

Pakistan Refinery Limited will import its first cargo of Nigerian Bonny Light crude from Vitol in September, two sources familiar with the matter said, as Asian refiners shift towards cheaper alternatives to Middle Eastern oil. [Click here for more](#)

SBP-held reserves decline by USD 72 mn to USD 14.2 bn:

Foreign exchange reserves held by the State Bank of Pakistan (SBP) decreased by USD 72 mn on a weekly basis, reaching USD 14.2 bn as of August 1, 2025, the central bank reported on Thursday. [Click here for more](#)

24 SOEs to be privatized in 3 phases:

Federal Minister for Privatization Abdul Aleem Khan said that the federal government has decided to privatize 24 state-owned enterprises (SOEs) in three phases in five years. In written reply to a question to the National Assembly, the minister presented the detailed privatization roadmap before the House on Thursday. [Click here for more](#)

Early disposal of govt debt securities for Non-resident Pakistanis: FBR to levy 20pc capital gains tax:

The Federal Board of Revenue (FBR) will apply 20 pc tax on capital gains on early disposal of debt securities of federal government within specified period of six months. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-7.35	-164.16
Individuals	2.87	82.7
Companies	3.06	81.67
Banks/DFIs	-2.76	420.04
MF	8.13	-413.61
Broker	-0.69	-12.26
Insurance	-1.41	-6.43

FIPI Sector-wise	
	USD mn
EP	-0.79
OMC	0.24
Banks	0.12
Tech	-0.07

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	145,647	+0.4%	+85.7%	+26.5%
SENSEX	80,623	+0.1%	+2.0%	+3.2%
Nikkei 225	41,059	+0.6%	+3.1%	+2.9%
Hang Seng	25,082	+0.7%	+42.6%	+25.0%
S&P 500	6,340	-0.1%	+15.9%	+7.8%
FTSE 100	9,094	-0.8%	+11.4%	+11.3%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	63.75	-0.93%
Brent	USD/bbl	66.32	-0.85%
Coal	USD/ton	102.00	-0.20%
Gold	USD/oz	3,465.80	+0.94%
Silver	USD/oz	38.44	+1.41%
Rubber	USD/kg	1.67	-0.24%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	282.5578	-0.04%	+0.25%
PKR/JPN	1.9256	+0.68%	-3.21%
PKR/THB	8.7628	+0.39%	+6.70%

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